

Prospecting/Coverage Needs Analysis Tool – CyberOne Coverage

Virtually every business relies on data and computer systems. When these systems experience a virus or other computer attack, a business is at risk of losing critical information. This information is frequently essential to daily operations, and data computer attack can expose a business to third-party liability.

CyberOne coverage protects businesses against damage to electronic data and computer systems from a virus or other computer attack. It also protects a business's liability to third parties that may have suffered damage due to security weaknesses in the business's computer system.

There are number of factors prospective clients should take into consideration when assessing their risk to cyber attacks.

1. Is the insured moderately reliant or heavily reliant upon electronic data and computer systems in its day-to-day business operations? All insureds that have some reliance upon electronic data and computer systems should consider some form of Computer Attack coverage. Those with a heavy reliance should consider broad Computer Attack coverage.
2. Insureds with a large amount of electronic data which also exists in paper or other physical form (and which may need to be re-converted into electronic form following a computer attack) should consider broad Computer Attack coverage.
3. Insureds that communicate with or are otherwise connected electronically with a large number of other parties (be they individuals, businesses or other entities) should consider Network Security Liability coverage.
4. Insureds engaged in business-to-business activities, particularly those who might hold information belonging to another business, should consider Network Security Liability coverage.

FOR AGENT USE ONLY. If there is any conflict between the policy and the information contained in this summary, the provisions of the policy shall prevail.

This summary gives a general description. For all coverages, conditions and exclusions, refer to the policy.

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