



Cryptocurrency mining operations

Appetite guide: Equipment Breakdown coverage

In the swiftly evolving cryptomining industry, HSB stands guard, providing coverage that shields vital equipment and keeps mining operations up and running.

Essential Equipment Breakdown coverage

At the core of mining, data centers with servers and mainframe computers depend on constant power and precise air conditioning. HSB's coverage helps fortify these crucial operations.

What's the risk?



Tenant exposure

For tenants engaged in cryptocurrency mining operations, our Equipment Breakdown (EB) coverage is designed to safeguard essential assets, focusing on the protection of servers and mining equipment.



Owner exposure

For owner operators of mining facilities, our EB coverage extends beyond servers and mining equipment to also cover building HVAC and electrical equipment.

Submission requirements

To streamline the process, please provide the following details in your submissions:

- Named insured
- Mailing address
- Location address(es)
- Ownership status (owner/tenant) for each location
- Values by location:
 - Building
 - Contents
 - Mining equipment (specify the number of servers per location)
- Three- to five-year loss history
- Contact information: name, email, phone

Submit your applications at least 30 days prior to the effective date. Larger accounts, based on value or number of locations, may require additional lead time.

Upon submission, HSB will conduct either a telephone or on-site survey with the contact information you provide.

Coverage available:

Equipment Breakdown coverage for property damage only

- Available limit up to \$100m
- Sublimits (\$250,000 each):
 - Perishable goods
 - Data restoration
 - Demolition
 - Ordinance or law
 - Expediting expenses
 - Hazardous substances
 - Green
 - Mold

Coverage unavailable for:

- Business income
- Extra expense
- Service interruption
- Newly acquired locations
- Off-premises equipment
- Contingent Business Income

Connect with HSB

Explore our equipment breakdown capabilities on our website or get in touch with your HSB representative at (800) 472-1866.

Email submissions to: AgencyQuote@hsb.com