

HSB TechAdvantage™ Equipment Breakdown Appetite Guide

HSB is, and always has been, a technology-driven company built on a foundation of specialty insurance and engineering expertise. As HSB accelerates into the future, we continually innovate equipment breakdown coverages and services to respond to equipment trends and changing market dynamics.



A Munich Re company



Equipment Breakdown coverage evolution

HSB's ever-evolving Equipment Breakdown (EB) coverage is designed to address the latest equipment demands and risks to help our policyholders better manage their exposures and protect their assets. We first introduced a second cause of loss to our policy with coverage for electronic circuitry impairments. And we are not silent on cyber risk to equipment. Protecting equipment against breakdown must encompass protecting against damage caused by cyberattacks. HSB TechAdvantage Equipment Breakdown coverage does not exclude direct physical damage to equipment as a result of a cyber event.



HSB TechAdvantage Capabilities



Any size risk in the United States and Canada



Up to \$250m capacity



Operational and Builder's Risk



100% placement, lead lines, quota-share, or excess



Jurisdictional inspections



In-house Engineering and Claims service



HSB is rated A++ (Superior) by AM Best Company

Our risk appetite is evolving, too

Agents and brokers know HSB as a go-to market for many classes of business, but we excel at insuring complex risk too.

Base appetite

Expanded appetite

Appetite with sufficient lead time

As exposures become even more complex, ample lead time for engineering and understanding risk before providing a quote becomes critical.

While we prefer to write 100% ground-up placements within these higher-hazard classes of business, your underwriter will review them to determine our appetite for participation and attachment points.

Ineligible classes of business

There are some classes of business for which we are unable to offer EB coverage.



Value beyond coverage

HSB is an industry leader in the inspection of boilers, pressure vessels, and other types of equipment — dating to the very beginning of our company over 150 years ago. HSB includes jurisdictional inspections as a built-in benefit of our EB coverage, and our nationwide network of inspectors complete hundreds of thousands of inspections in the United States every year. In addition to our extensive inspection capabilities, we specialize in risk management engineering, particularly for higher-hazard classifications.

HSB TechAdvantage includes exclusive complimentary access to the HelixIntel Computerized Maintenance Management System (CMMS). Many businesses pay thousands of dollars per year to use such a system. HelixIntel offers a streamlined way to manage equipment and facility maintenance, is easy to use, and frees up business managers and facilities to run smoother. What's more, HelixIntel is a property and equipment CMMS that can reduce or mitigate loss not only for EB but also for property and casualty perils.

Discover how HSB's strength as the leading EB insurer — with unrivaled inspection, engineering-based risk management, and technology services — can not only protect your clients but also strengthen your relationship with them.

Protect your clients with cutting-edge EB coverage and services today.

Send submissions to agencyquote@hsb.com.

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This is a summary of coverages. For all coverages, terms, conditions, and exclusions, refer to the actual insurance policy.

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