HSB

A Munich Re company

Equipment Breakdown placement for shared and layered property accounts

Problem solved

HSB makes placing Equipment Breakdown coverage for large, complex property placements easy

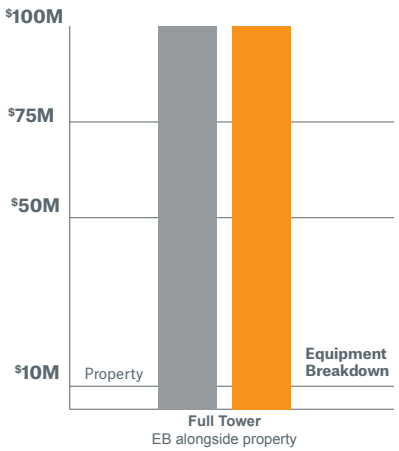
Placing Equipment Breakdown (EB) coverage across complex property towers is a headache. When multiple markets are needed to write the property coverage, EB is often the final piece (or pieces) of the puzzle. With tight deadlines and inconsistent EB placements from other carriers, completing the picture can be a challenge.

Let HSB help! We offer:

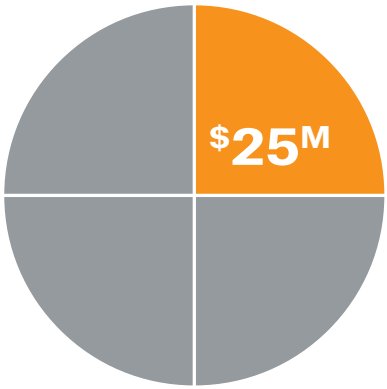
– Customizable EB coverage to fulfill two different placement scenarios: full towers or primary quota share
– Broad coverage
– Wide-ranging appetite

Two customizable placement scenarios

HSB Equipment Breakdown coverage can fit into whichever placement scenario the program warrants



Full Tower
EB alongside property



Primary Quota Share
(with claims and engineering control)

Broad coverage and appetite

HSB TechAdvantage™ Equipment Breakdown coverage

HSB's ever-evolving Equipment Breakdown coverage is designed to address the latest equipment demands and risks to help our policyholders better manage their exposures and protect their assets.

In addition to traditional equipment breakdown coverages, HSB TechAdvantage has a second cause of loss for electronic circuitry impairments — failures when microelectronic physical damage is not detectable, or damage such as firmware corruption or software failure results in breakdown — when equipment... just... stops... working... but can be fixed by replacing electronic circuitry components.

Perhaps even more importantly, we believe that protecting equipment against breakdown must encompass protecting against damage caused by cyberattacks. HSB TechAdvantage does not exclude direct physical damage to equipment as a result of a cyber event.

Multiple business classes

Risks that may be difficult for property markets due to location, size, or claims history may not be challenging for EB. Agents and brokers know HSB as a go-to market for many classes of business. We will write everything from buildings, municipalities, cryptomining and manufacturing to machine shops, printers, foundries, and utilities. In fact, there are just a few classes of business we will not entertain — cannabis, coal mining, coal power generation, nuclear, and off-shore wind.

Any size risk in the United States and Canada

Up to $250m capacity

Operational and Builder's Risk

Separate EB deductible for 100% placements

Joint loss agreement included

Jurisdictional inspections

In-house risk management engineering

Highly expereinced claims team

Work with the EB specialist

HSB-appointed agents and brokers have a dedicated EB underwriter who will work closely with you to understand your business and provide tailored risk solutions for your clients. Our underwriters possess the technical expertise and collaborate with our engineers in order to provide coverage options that not only protect your clients but also strengthen your relationship with them.

Submit business: AgencyQuote@hsb.com

HSB
One State Street
P.O. Box 5024
Hartford, CT 06102-5024
Tel: (800) 472-1866

hsb.com

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